

# Warm Mineral Springs

**Historic Renovation Concept Evaluation** 

September 10th, 2024





# **July 25<sup>th</sup> Charette**



**ARCHITECTURE & INTERIORS** 





SARASOTA ALLIANCE





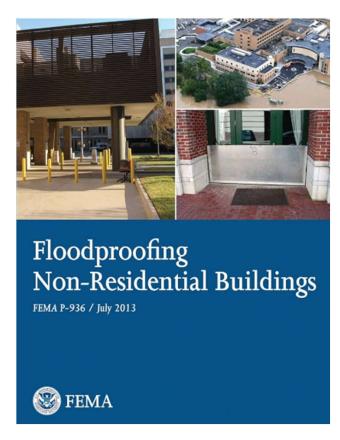




- Reviewed SAHP Proposal
- Reviewed Cost & Feasibility
- Code & Insurance considerations
- Alternate Concept



# **FEMA** and Floodproofing



#### X Dry Floodproofing

· not structurally feasible

#### | Elevating Buildings

 not structurally feasible and would compromise historic designation

#### Wet Floodproofing

- Compliant with current building code due to Historic Designation of buildings
- Requires minimal structural modification to existing building
- Does not compromise historic character or designation of buildings



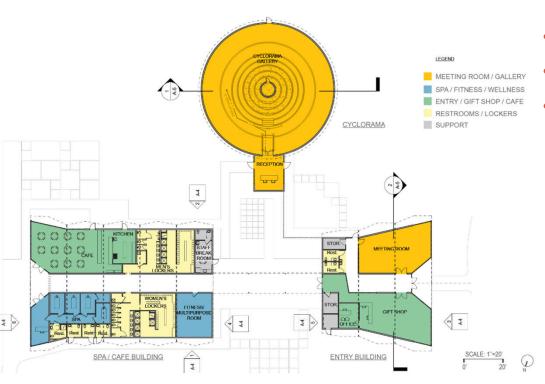
# **Building Code Considerations**

- New door and window openings will meet wind/impact code for new construction
- New roofing will meet code for new construction
- Existing structure will be strengthened
- Buildings will be sprinkled to current code requirements
- Renovated buildings will meet current Florida Building Code for Existing Buildings

The only way to bring the WMS buildings up to full new construction code would be to rebuild them entirely, which would compromise Historic Designation.

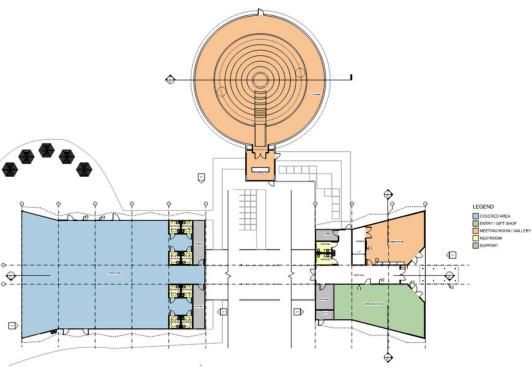
#### SWEETSPARKMAN ARCHITECTURE & INTERIORS

#### Original Renovation + Enhanced Structural & Wet floodproofing



- Maintains Historic Designation
- Meets current Existing Building Code
- Costs:
  - \$11M to \$13M building renovation
  - \$500k to \$1M for Enhanced Structural & Wet Floodproofing
  - \$4M site costs
  - \$2M re-design fees (updated plans & structural/ floodproofing)
  - \$17.5M to \$20M Buildings & Site cost
  - + \$4M Utilities

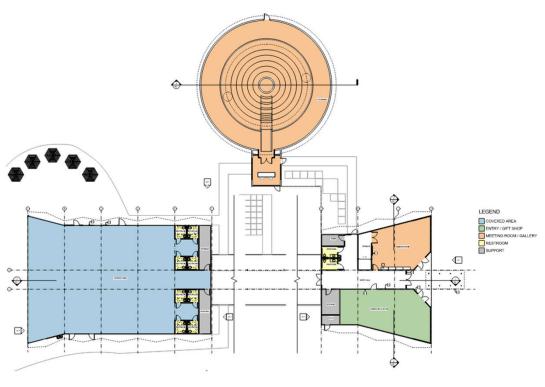
### Reduced Scope + Enhanced Structural & Wet floodproofing



- Maintains Historic Designation
- Meets current Existing Building Code
- Building A
  - Meets current Parks & Rec operational requirements.
  - · Simplify finishes for economy and compliance with wet floodproofing guidelines
- Building B
  - Meets current Parks & Rec operational requirements.
  - significantly reduce area of renovation
  - · majority of building to be roofed but open area
  - · Simplify finishes for economy and compliance with wet floodproofing guidelines
  - Shower towers located on-site, outside of buildings
- Building C
  - replace/repair roof
  - make wet floodproofing accommodations
  - "mothball" structure once structural improvements complete

#### SWEETSPARKMAN ARCHITECTURE & INTERIORS

#### Reduced Scope + Enhanced Structural & Wet floodproofing



- Maintains Historic Designation
- Meets current Existing Building Code
- Costs:
  - \$5.5M to \$7.5M building renovation (includes enhanced structural & wet floodproofing)
  - \$3M site costs (reduce to minimum required)
  - \$1M design fees
  - \$9.5M to \$11.5M Buildings & Site cost
  - + \$2M Utilities

# Option 2 Reduced Scope + Enhanced Structural & Wet floodproofing





# Option 2 Reduced Scope + Enhanced Structural & Wet floodproofing





### Reduced Scope + Enhanced Structural & Wet floodproofing







## **Insurance Considerations**

Using the City's 2023-2024 rates, a preliminary annual premium estimate for the completed buildings, at an assumed **\$9M value**, is projected at **\$81,000**.



# **Cost Summary**

Bldgs A&B Renovation	
Bldg C (Cyclorama) Renovation	
Enhanced Structural & Wet Floodproofing	
Site Costs	
Re-design Fees (updated plans & structural/floodproofing)	
SUBTOTAL	
Utilities	
ESTIMATED TOTAL COST (2024)	
Escalation to 2025 (6%)	
Escalation to 2026 (6%)	
Escalation to 2027 (6%)	

Option 1 – Original Reno +		
Estimated Low	Estimated High	
\$7,500,000	\$8,900,000	
\$3,500,000	\$4,100,000	
\$500,000	\$1,000,000	
\$4,000,000	\$4,000,000	
\$2,000,000	\$2,000,000	
\$17,500,000	\$20,000,000	
\$4,000,000	\$4,000,000	
\$21,500,000	\$24,000,000	
\$22,790,000	\$25,440,000	
\$24,157,400	\$26,966,400	
\$25,606,844	\$28,584,384	

Option 2 – Reduced Reno Scope		
Estimated Low	Estimated High	
\$4,900,000	\$6,600,000	
\$600,000	\$900,000	
included	included	
\$3,000,000	\$3,000,000	
\$1,000,000	\$1,000,000	
\$9,500,000	\$11,500,000	
\$2,000,000	\$2,000,000	
\$11,500,000	\$13,500,000	
\$12,190,000	\$14,310,000	
\$12,921,400	\$15,168,600	
\$13,696,684	\$16,078,716	